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FOR IMMEDIATE RELEASE

Sullair Announces Chief Executive Officer Retirement and Appointment

MICHIGAN CITY, INDIANA (April 1, 2020) – Sullair, an industry leader in innovative compressed air solutions since 1965, announced that Charlie Takeuchi has been named president and chief executive officer, effective today. He succeeds Jack Carlson, who retired as president and chief executive officer.

Carlson served as president and chief executive officer from November 2016 to March 31, 2020. Under Carlson's leadership, Sullair substantially grew in sales, market share and profitability. In addition, Carlson successfully led Sullair through the company's acquisition from private equity owner Accudyne Industries to Hitachi in April 2017.

Carlson noted, "It was a tremendous honor to serve as CEO of Sullair alongside our dedicated employees around the globe. Sullair has a 55-year legacy of delivering reliability, durability and performance to our customers. As Charlie takes over, I am confident that Sullair will continue its growth trajectory as he and the team build on this strong foundation."

"I am honored to assume the role of CEO and to lead Sullair through its next phase of growth," said Takeuchi. "I look forward to continuing to work with the team to build on our company's history of delivering great products, while working to better meet our customer's needs through product transformation and digitization."

Takeuchi becomes president and chief executive officer of Sullair after serving as chief operating officer and executive vice president since July 2017. In that role, he ensured all integration efforts between Sullair and Hitachi were accomplished, along with the day-to-day global operations of Sullair. Prior to joining Sullair, Takeuchi held numerous manager, director and general manager positions at Hitachi divisions including Industrial Equipment and Components Group, Industrial Equipment Systems Co, LTD (HIES).

About Sullair

Since 1965, Sullair has developed and manufactured air compressors with proven reliability and wear-free durability. Sullair is globally recognized as a leading manufacturer of air compressors for use in manufacturing, oil and gas operations, food processing, construction and more. Sullair has manufacturing capabilities in Michigan City, Indiana; and Shenzhen and Suzhou, China; as well as a JV (IHI-Sullair) based in Suzhou. For more information, visit www.sullair.com. Sullair is A Hitachi Group Company.

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focusing on Social Innovation Business combining its operational technology, information technology and products. The company's consolidated revenues for fiscal 2018 (ended March 31, 2019) totaled 9,480.6 billion yen (\$85.4 billion), and the company has approximately 296,000 employees worldwide. Hitachi delivers digital solutions utilizing Lumada in five sectors including Mobility, Smart Life, Industry, Energy and IT, to increase our customer's social,

environmental and economic value. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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